

6/25/12 9:50:00
BOOK T BK 3,458 PG 207
DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

WHEN RECORDED, RETURN TO:

Finiti - Finiti Recording Team
Accommodation Recording per Client Requests
7090 Samuel Morse Drive, Ste 400
Columbia, MD 21046 9043833

Prepared by: Ann Steppe

710 Kansas Lane
Monroe, LA 71203
877-437-0493

426400350048

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, JPMorgan Chase Bank, N.A., , being the holder of a certain mortgage deed recorded in Official Record as Document , at Volume/Book/Reel 2862, Image/Page 496, Recorder's Office, Desoto County, Mississippi, upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, JPMorgan Chase Bank, N.A., , does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Citibank, N.A., its successors and assigns, executed by Amy L. Perkins and Vernon W. Perkins Jr , , being dated the 15 day of May, 2012 in an amount not to exceed \$250,500.00 recorded in Official Record as * Book 3444, Page 194, Recorder's Office, Desoto County, Mississippi and upon the premises above described. JPMorgan Chase Bank, N.A., , mortgage shall be unconditionally subordinate to the mortgage to Citibank, N.A., its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the JPMorgan Chase Bank, N.A., , mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises. ** Recorded Concurrently herewith*

IN WITNESS WHEREOF, JPMorgan Chase Bank, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 03rd day of May, 2012.

WITNESS:

JPMorgan Chase Bank, N.A.

Ann Steppe
Ann Steppe

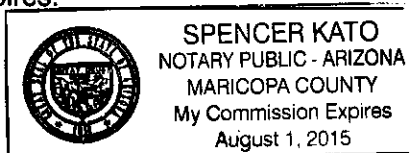
April Booth
April Booth

By: *Sean McFarland*
Sean McFarland, Bank Officer

STATE OF ARIZONA, COUNTY OF MARICOPA, to wit:

On this 03rd day of May, 2012, before me the Undersigned, a Notary Public in and for said State, personally appeared Sean McFarland, Bank Officer, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signatures(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

My Commission Expires:



Spencer Kato
Notary Public

EXHIBIT A

THE LAND LYING AND BEING SITUATED IN DESOTO COUNTY, MISSISSIPPI, DESCRIBED AS FOLLOWS, TO-WIT: LOT 6, SWINNEA OAKS SUBDIVISION, LOCATED IN SECTION 18, TOWNSHIP 2 SOUTH, RANGE 7 WEST, DESOTO COUNTY, MISSISSIPPI, AS RECORDED IN PLAT BOOK 47, PAGE 39, IN THE OFFICE OF THE CHANCERY CLERK OF DESOTO COUNTY, MISSISSIPPI. INDEXING INSTRUCTIONS: LOT 6, SWINNEA OAKS SUBDIVISION, LOCATED IN SECTION 18, TOWNSHIP 2 SOUTH, RANGE 7 WEST. TAX ID: 2-07-4-18-01-0-00006-00.

BEING THE SAME FEE SIMPLE PROPERTY CONVEYED BY WARRANTY DEED FROM W. H. LONG and PEGGY LONG WIFE TO VERNON W. PERKINS and AMY L. PERKINS WIFE TENANCY BY ENTIRETY WITH FULL RIGHTS OF SURVIVORSHIP AND NOT AS TENANTS IN COMMON, DATED 08/28/2003 RECORDED ON 09/04/2003 IN BOOK 0452, PAGE 0118 IN DESOTO COUNTY RECORDS, STATE OF MS. FOR PROPERTY 773 LONG ST SOUTHAVEN MS 38672.